

ITHEMBA DEVELOPMENTS LIMITED
S-3, NUNDY'S ENCLAVE, BHUDEV MUKHERJEE ROAD
BARABAZAR, CHANDANNAGAR HOOGHLY

Balance Sheet as at 31st March, 2023

Particulars	Note No	As At 31.03.2023 (Rs. in '00)	As At 31.03.2022 (Rs. in '00)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	132,037.00	132,037.00
(b) Reserves and Surplus	3	207,514.58	228,200.26
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	205,657.52	266,317.54
(3) Current Liabilities			
(a) Trade payables	5	18,212.72	13,267.73
(b) Short Term Provisions	6	24,251.06	58,395.05
(c) Other current liabilities	7	11,420.89	19,320.22
Total		599,093.76	717,537.80
II. Assets			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	24,479.27	30,699.78
(b) Non-Current Investment			
(c) Deferred tax assets (net)	9	3,171.92	2,957.23
(2) Current assets			
(a) Inventories	10	118,348.95	132,845.85
(b) Trade Receivables	11	100,206.93	129,859.89
(c) Cash and cash equivalents	12	57,239.09	338,668.23
(d) Short-term loans and advances	13	280,060.78	57,835.15
(e) Other Current Assets	14	15,586.83	24,671.67
Total		599,093.76	717,537.80

Significant Accounting Policies

1

The Notes referred to above form an integral part of the Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For S. JAYKISHAN

Chartered Accountants

Firm Regn No.- 309005E

Kolkata

(CA Kasturi Chattopadhyay)

Partner

Membership No. 300 - 66042

UDIN: 23066042B6YBYI4683

Place : Kolkata

Date : 15th September, 2023



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Saumyarup Ganguly

DIN: 03535055

Puspita Ganguly

DIN: 03530966

ITHEMBA DEVELOPMENTS LTD.

Saumyarup Ganguly
Director

ITHEMBA DEVELOPMENTS LTD.

Puspita Ganguly
Director

ITHEMBA DEVELOPMENTS LIMITED
S-3, NUNDY'S ENCLAVE, BHUDEV MUKHERJEE ROAD
BARABAZAR, CHANDANNAGAR HOOGHLY
Profit and Loss statement for the year ended 31st March, 2023

Particulars	Note No	Year ended 31.03.2023 (Rs. in '00)	Year ended 31.03.2022 (Rs. in '00)
I. Revenue from operations	16	96,333.15	515,233.35
II. Other Income	17	8,973.22	405.84
III. Profit from Joint Development Agreement		-	78,736.77
IV. Total Income (I +II)		105,306.37	594,375.96
IV. Expenses:			
Cost of Sales	18	49,231.75	380,694.19
Employee benefit expense	19	28,379.20	17,974.54
Depreciation and amortisation expense	8	6,569.99	8,347.36
Finance Cost		1,269.64	-
Other expenses	20	40,756.16	70,866.12
V. Total Expenses		126,206.75	477,882.21
VI. Profit before exceptional and extraordinary items and tax (III-IV)		(20,900.38)	116,493.75
VII. Exceptional Items			
VIII. Profit before extraordinary items and tax (VI - VII)		(20,900.38)	116,493.75
IX. Extraordinary Items			
X. Profit before tax (VI - VII)		(20,900.38)	116,493.75
XI. Tax expense:	21		
(1) Current tax		-	29,906.14
(2) Income tax for Earlier years		-	30,560.00
(3) Deferred tax		(214.69)	(571.31)
XII. Profit / (Loss) from the period from continuing operations (IX-X)		(20,685.69)	56,598.92
XIII. Profit / (Loss) from discontinuing operations			-
XIV. Tax expense of discounting operations			-
XV. Profit / (Loss) from Discontinuing operations (XIII - XIV)		-	-
(after tax)			
XVI. Profit / (Loss) for the period (XII + XV)		(20,685.69)	56,598.92
XVII. Earning per equity share:	22		
(1) Basic & Diluted		(1.57)	4.29

Significant Accounting Policies

1

The Notes referred to above form an integral part of the Accounts

This is the Statement of profit & loss referred to in our report of even date.

For **S.JAYKISHAN**

Chartered Accountants

Firm Regn No.- 309005E

Kohattopadhyay
(CA Kasturi Chattopadhyay)

Partner

Membership No. 300 - 66042

UDIN: 23066042B4YBY14683

Place : Kolkata

Date : 15th September, 2023

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ITHEMBA DEVELOPMENTS LTD.

Saunmy Ganguly
Director

Saunmyarup Ganguly |
DIN: 03535055

Puspita Ganguly
DIN: 03530966

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ITHEMBA DEVELOPMENTS LTD.

Director